

**Minutes of a Special Board Meeting
Sanitary District No. 5 of Marin County
at Sanitary District No. 5 of Marin County Meeting Room
2001 Paradise Drive, Tiburon, CA 94920
Tuesday, March 3, 2020**

10:00 A.M. SPECIAL BOARD MEETING

CALL TO ORDER by President Catharine Benediktsson at 10:00 A.M.

ROLL CALL

Directors present: Catharine Benediktsson, President
Tod Moody, Vice President
Richard Snyder, Secretary
John Carapiet, Director
Michael Lasky, Director

Staff present: Robin Dohrmann, Office Manager

Staff not present: Tony Rubio, District Manager

Others present: Benjamin Stock, Burke, Williams, Sorensen, LLP
Scott Furgeson, Jones Hall
Robert Pankratz, Wulff, Hansen & Co.
Mark Pressman, Wulff, Hansen & Co. (via telephone)

PUBLIC COMMENTS: The public is invited to address the Board on items that do not appear on the agenda and that are within the subject matter jurisdiction of the Board. The Brown Act does not allow the Board to take action on any public comment. Please limit public comments to no more than three minutes.

There were no public comments at this time.

DIRECTORS' COMMENTS AND/OR AGENDA REQUESTS:

- Director Lasky requested an update regarding possible impacts on SD5 infrastructure with sea-level rise and coastal flooding

NEW BUSINESS:

1. Review, Discuss & Approve Proposed Debt Policy to Refinance 2012 Revenue Bonds, Subject to Subsequent Approval of the Refinancing Documents by the Board, Presented by Mark Pressman and Robert Pankratz, of Wulff, Hansen & Co. and Scott Ferguson, of Jones Hall – Action (Rubio)

Scott Furgeson (Jones Hall) and Rob Pankratz (Wulff, Hansen & Co.) advised approving a sound debt policy while refinancing the MPR Bond, as good business practice, responding to questions from the Board.

Discussion by the Board. Motion (Snyder/Lasky) to Approve Proposed Debt Policy to Refinance 2012 Revenue Bonds, Subject to Subsequent Approval of the Refinancing Documents. Passed unanimously.

2. Review & Adoption of Resolution No. 2020-02: Resolution of Sanitary District No. 5 of Marin County, Approving, Authorizing and Directing Execution of Certain Refinancing Documents and Directing Certain Related Actions in Connection with Refinancing Certain Wastewater Improvements to the District's Wastewater Enterprise – Action (Rubio)

Discussion by the Board. Subject to Negotiations, Motion (Snyder/Lasky) to Adopt Resolution No. 2020-02: Resolution of Sanitary District No. 5 of Marin County, Approving, Authorizing and Directing Execution of Certain Refinancing Documents and Directing Certain Related Actions in Connection with Refinancing Certain Wastewater Improvements to the District's Wastewater Enterprise. Passed unanimously.

3. Review & Approve the Memorandum of Understanding with Lystek International Limited and Sanitary District No. 5 of Marin County, for the Disposal of Bio Solids, Spanning Five Years from the Date of Execution – Action (Rubio)

Discussion by the Board. Motion (Snyder/Moody) to Approve the Memorandum of Understanding with Lystek International Limited and Sanitary District No. 5 of Marin County, for the Disposal of Bio Solids, Spanning Five Years from the Date of Execution. Passed (4-1-0-0)

ADJOURNMENT

The Board adjourned at 10:25 a.m. to a Special Board Meeting on March 3rd, 2020, at 10:30 a.m. at the Main Plant of Sanitary District No. 5 of Marin County, located at 2001 Paradise Drive, Tiburon, California.

Approved:

Attest:



Catharine Benediktsson
President, Board of Directors



Richard Snyder
Secretary, Board of Directors