

**Minutes of a Special Board Meeting  
at Sanitary District No. 5 of Marin County Meeting Room  
2001 Paradise Drive, Tiburon, CA 94920  
Thursday, November 14, 2019**

**11:00 A.M. SPECIAL BOARD MEETING – OPEN SESSION**

**CALL TO ORDER** by Vice President John Carapiet at 11:00 A.M.

**ROLL CALL**

Directors present: Tod Moody, President (11:18 a.m.)  
John Carapiet, Vice President  
Michael Lasky, Secretary  
Catharine Benediktsson, Director

Directors absent: Richard Snyder, Director

Staff present: Tony Rubio, District Manager  
Robin Dohrmann, Office Manager

Consultants present: Robert Pankratz, Wulff, Hansen & Co.  
Ben Levine, Wulff, Hansen & Co.

**PUBLIC COMMENTS:** The public is invited to address the Board on items that do not appear on the agenda and that are within the subject matter jurisdiction of the Board. The Brown Act does not allow the Board to take action on any public comment. Please limit public comments to no more than three minutes.

There were no public comments at this time.

**DIRECTORS' COMMENTS AND/OR AGENDA REQUESTS**

There were no Directors' comments or agenda requests at this time.

**NEW BUSINESS**

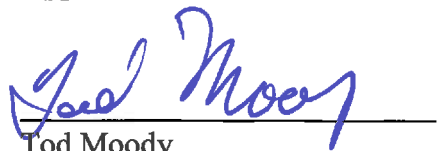
1. Roundtable Discussion re Refinancing Options for SD5's Main Plant Rehabilitation (MPR) Bond– Robert Pankratz & Ben Levine (Wulff, Hansen & Co.)

Robert Pankratz & Ben Levine (Wulff, Hansen & Co.) reviewed a written report provided, regarding current financial information and opportunities to refinance and reduce SD5 debt, responding to questions from the Board. Discussion by the Board.

**ADJOURNMENT**

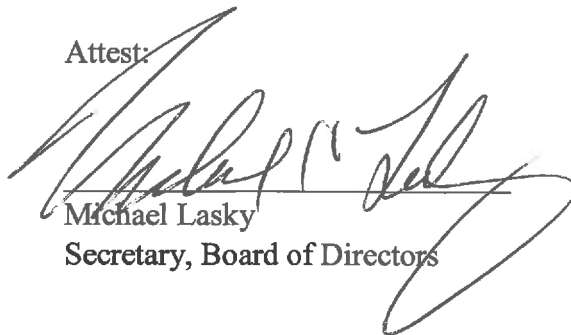
The Board adjourned at 12:22 p.m. to a Regular Board Meeting on November 21<sup>st</sup>, 2019, at 5:00 p.m. at the Main Plant of Sanitary District No. 5 of Marin County, located at 2001 Paradise Drive, Tiburon, California.

Approved:



Tod Moody  
President, Board of Directors

Attest:



Michael Lasky  
Secretary, Board of Directors