

Corinne W. Wiley, President
Catharine Benediktsson, Vice President
Roy Fedotoff, Secretary

Claire McAuliffe, Director
William Teiser, Director

**Sanitary District No. 5 of Marin County
Minutes of a Special Board Meeting
at Sanitary District No. 5 of Marin County Meeting Room
2001 Paradise Drive, Tiburon, California
Friday, May 20, 2011, 9:30 a.m.**

CALL TO ORDER by V.P. Benediktsson at 9:37 a.m.

ROLL CALL: Directors present:

Catharine Benediktsson, Vice President
Roy Fedotoff, Secretary
Claire McAuliffe
William Teiser

Directors absent:

Corinne W. Wiley, President

Staff present:

Robert L. Lynch, District Manager
Samantha Miller, Office/Finance Manager
Tony Rubio, Wastewater Facilities Manager
Lynn Henriksen, Administrative Assistant

Others present:

Deirdre McCrohan, *The Ark Newspaper*

PUBLIC OPEN TIME: No public comments were made.

BOARD WORKSHOP

1. Consideration of Adoption of Resolution No. 2011-07: A Resolution Expressing Official Intent Regarding Certain Capital Expenditures to be Reimbursed with Proceeds of Revenue Bonds, Approving Official Actions Relating to Formation of a Joint Powers Authority, and Retaining Financing Professionals (Miller) – Action

The Board reviewed where the District stands now on Mr. Mark Pressman's offer to look into the possibility of Bank of Marin having a position to some degree in the debt financing for the Main Plant Rehabilitation project. Mgr. Miller said this option is still open, and that Mr. Pressman of Wulff Hansen is looking into it, and he will report back when he has more information. Adopting this resolution today, however, will not impact the District's present or future dealings with Bank of Marin.

V.P. Benediktsson expressed concern that working with both entities would put considerable stress on Mgr. Miller, since, in effect, she would be supplying District documentation of varying types to two different funding sources. For the purpose of clarification as to whether or not staff would be directed to supply financial information to any funding source other than Wulff Hansen at this point, it was declared that direction would be given to staff only through action by the Board of Directors. In addition, all reference to funding options will be easily accessed through the Board meeting and Finance Committee meeting minutes.

Motion (McAuliffe/Teiser) to adopt Resolution No. 2011-07: A Resolution Expressing Official Intent Regarding Certain Capital Expenditures to be Reimbursed with Proceeds of Revenue Bonds, Approving Official Actions Relating to Formation of a Joint Powers Authority, and Retaining Financing Professionals. Passed, all present.

ADJOURNMENT:

Motion (McAuliffe/Teiser) to adjourn at 9:41 a.m. to a Regular Board Meeting on June 21, 2011, at 7:00 p.m. at the Sanitary District No. 5 of Marin County Meeting Room at 2001 Paradise Drive, Tiburon, California. Passed, all present.

Approved:

Attest:

Corinne W. Wiley
President, Board of Directors

Roy Fedotoff
Secretary, Board of Directors